

*The following companies make up your KiwiSaver portfolio. We hope that by explaining a little about who they are, what they do and why we like them you'll have a better understanding of why we invested in them and why we think they will help grow your KiwiSaver savings.*

### New Zealand Companies

Company Name	Logo	Description
<b>Abano Healthcare</b>		Abano Healthcare is NZ's largest private specialist and medical healthcare organisation offering services across audiology, dental, diagnostics and rehabilitation through over 200 residential, community and medical facilities in NZ and Australia. Abano is well placed to grow by aligning core businesses within the fragmented medical and healthcare sectors to create a better standard of care.
<b>Comvita</b>		Comvita is the world's largest manufacturer and marketer of Active UMF® Manuka honey. Comvita exports its growing range of innovative natural health care, skin care wound care and functional food products to more than 20 countries.
<b>Delegats</b>		Delegats Group is a leading producer of Super Premium branded NZ wines for domestic and international markets. Established in 1947, Delegat's Group Limited is the proud producer and marketer of the internationally-acclaimed Delegat's and Oyster Bay wines. Delegat's Wine Estate has outperformed New Zealand wine industry export growth over the last four years with a compound annual growth rate of 50%. Annual Global sales are now in excess of one million cases. Currently Delegat's exports account for 11% of total New Zealand wine exports.
<b>Freightways</b>		Freightways is a leading provider of express package services throughout New Zealand, with complementary business servicing the information management and business mail sectors. Since commencing operations in Auckland, Freightways has grown organically and by acquisition to become a leading New Zealand service provider, with representation in every major town and city throughout the country.
<b>Infratil</b>		Infratil is an owner and operator of businesses in the energy (mainly renewable), airport and public transport sectors. Infratil, like Fisher Funds, is a long term investor, and operates its businesses with a dual focus on exceeding user expectations and needs and delivering benefits to those communities it operates in.
<b>Mainfreight</b>		Mainfreight Limited is a global Supply Chain Logistics Provider, specialising in the handling of freight that is Less Than Container Load (LCL), with businesses operating in 165 branches throughout New Zealand, Australia, Asia, and the United States. It provides customers with world class service across a full range of Logistics services that include Managed Warehousing, Domestic Distribution, Metro and Wharf Cartage and International Air and Sea freight operations all linked by sophisticated technology.

<p><b>Metlifecare</b></p>		<p>Metlifecare is New Zealand's leading operator of lifestyle retirement villages. Metlifecare currently owns and operates 16 retirement villages throughout New Zealand, incorporating 10 care facilities and 8 hospitals, providing a continuum of care for more than 3,300 residents.</p>
<p><b>Michael Hill International</b></p>		<p>Michael Hill International operates Michael Hill Jeweller – a retail jewellery chain catering principally for the middle section of the jewellery market. The chain has a retail presence in New Zealand, Australia and Canada.</p>
<p><b>NZ Exchange</b></p>		<p>NZ Exchange provides the infrastructure for NZ's capital markets offering a comprehensive package of trading platforms (equity and debt) and information services to market participants. It is the biggest and most established stock exchange in NZ.</p>
<p><b>Opus International</b></p>		<p>Opus provides specialist advice and project management across a wide range of service sectors. The main areas of work include highway asset development and maintenance, architecture, structural design, infrastructure development, and asset management, water management and environmental planning. Opus has a global presence with offices in NZ, Australia, Canada and the U.K.</p>
<p><b>Pumpkin Patch</b></p>		<p>Pumpkin Patch is Australasia's leading children's fashion company, and is increasingly recognised as an international brand representing innovate design and quality product. The collections are currently available in numerous countries and regions including New Zealand, Australia, United Kingdom, USA, South Africa and Middle East.</p>
<p><b>Rakon Limited</b></p>		<p>Rakon Limited (RAK) is a world leader in the development and production of high performance quartz crystal components used for timing reference and frequency control in demanding applications, such as global positioning systems (GPS) and wireless communications.</p>
<p><b>Ryman Healthcare</b></p>		<p>Ryman Healthcare is New Zealand's leading provider of Retirement Living options for New Zealanders over the age of 65. Their villages provide a range of options, including Independent Townhouses, Serviced Apartments and a Care Centre providing Resthome and Hospital level care. Ryman has expanded to a nationwide operation with 17 operational Retirement Villages from Auckland to Invercargill, providing homes for over 2,600 residents and employing over 1,500 staff.</p>
<p><b>Wakefield Health</b></p>		<p>Wakefield Health provides private surgical and medical health services in the Wellington and Hawkes Bay regions. The favourable demographics of New Zealand with an aging, active and aware population provides continuing growth opportunities in the private surgical hospital sector over the long term.</p>










## Australian Companies

Company Name	Logo	Description
<b>Aevum</b>		Aevum is a retirement village and aged care operation with expansion of existing villages and ground up developments in prime Sydney, NSW Coast and Western Australia sites driving an increase beds from 606 in 2004 to over 2000 by 2009.
<b>Arrow Energy</b>		Arrow Energy is involved in the extraction and distribution of coal seam gas in Queensland, Indonesia, India and Vietnam. Arrow has an exciting future and is well positioned to take advantage of growing domestic Australia demand for gas and rising international gas prices - its international operations each have the potential to be as big as the Australian business.
<b>Austbrokers</b>		Austbrokers operates a general insurance broking network focused on the SME market. The business is based on a "owner-driver" model and has multiple avenues for future growth: via acquisition (industry is consolidating), achieving synergies from the network structure and cross sell/up sell of existing client base.
<b>Bravura Solutions</b>		Bravura is a leading supplier of wealth management software to the superannuation and pension, investment management and life insurance industries. Bravura is embarking on a growth strategy based upon solid organic growth in Australasia, new product development, growth in UK/Europe and Asia and acquisitions.
<b>Centrebet</b>		Centrebet is an international online wagering and gaming business. 46% of revenues are outside of Australasia – primarily Scandinavia. Centrebet's core competence is in 2 key areas – book making (requiring specialist systems and personnel expertise) and in customer acquisition and marketing.
<b>Credit Corp</b>		Credit Corp specializes in collecting bad debts on behalf of a variety of financial institutions and for bad debt ledgers that it purchases on its own account.
<b>DWS Solutions</b>		DWS is a Quality Certified and Federal Government Endorsed IT Services company providing solutions in areas such as application development, IT strategy and architecture, data migration and testing and data warehousing to a wide cross section of clients.
<b>McMillan Shakespeare</b>		McMillan Shakespeare (MMS) is the leading provider of independent salary packaging services in Australia. MMS has developed long standing relationships with a variety of state and federal government agencies, hospitals, charities and private sector organisations.
<b>Nick Scali</b>		Nick Scali is one of Australia's largest importers and retailers of quality furniture with 26 stores across NSW, Vic, Qld and WA. The company is unique in that it imports directly from manufacturers worldwide in large volumes allowing it to offer the lowest possible price to the end consumer.
<b>Oakton</b>		Oakton is a consulting and information technology company offering a range of services such as business

		consulting, IT strategy, planning services, custom software development, packaged software implementation and system integration solutions.
Pharmaxis		Pharmaxis is a specialist pharmaceutical company committed to the research, development and commercialisation of human therapeutic products for chronic respiratory and autoimmune diseases and the development of an improved lung function test.
Pipe Networks		Pipe is a telecommunications network infrastructure provider. The company offers dark fibre, peering and collation services. Customers include Internet Service Providers (ISP's), telecommunication carriers and government and corporate organizations. Pipe is well placed to benefit from the growing demand for band width, the price competitiveness of dark fibre and limited competition in the dark fibre market
Reckon		Reckon is a software company specializing in the development, marketing and distribution of accounting software ranging from personal financial services to SME ledger and management packages through to accounting firm practice management software.
Toxfree Solutions		Tox Free Solutions is one of the largest integrated waste management and environmental services businesses in Australia specifically focused on the provision of industrial and hazardous waste treatment, contaminated site remediation and industrial services. Tox Free has strategically located facilities, a portfolio of technologies and technical expertise to enable the cost effective remediation and treatment of a broad range of industrial and hazardous waste.
Treasury Group		Treasury Group is a specialist service provider and investor in boutique funds management businesses. The group currently has interests in 7 fund managers. Treasury adds operational expertise in marketing, human resources, compliance and most importantly acts as a strategic sounding board for management of each of the boutiques.
Vision Group		Vision Group is one of Australia's largest specialist private providers of ophthalmology services – diagnosing and treating people with eye disorders and diseases. The business model makes Vision an attractive option for ophthalmologists to join and benefit from the growth in cataract surgery, refractive error treatment and new treatments.
WHK Group		WHK owns a network of mid market accountancy firms across New Zealand and Australia. In addition to traditional accounting services WHK offers clients a full range of financial services through financial planning, lending services and provision of risk insurance. WHK's growth is driven by organic growth in both financial services and the accountancy business, ongoing acquisition of accountancy practices, and through cross sell of new services to existing and newly acquired clients.

## International Companies

Company Name	Country	Description
 <p>Home Inn 如家酒店连锁 不同个城市, 一样的家 YOUR HOME AWAY FROM HOME</p>	China	The #1 economy hotel chain in China with more than 250 hotels in 65 cities. The companies goal over the next 5 years is to grow to 1,000 hotels in more than 100 cities across China.
 <p>HONGGUO INTERNATIONAL</p>	China	Woman's fashion shoe retailer with the #2 brand in China; C. Banner. They recently announced a Joint Venture with Brown Shoe, a successful U.S based shoe retailer, to sell the Via Spiga and Natulizer brands throughout China.
 <p>Micro® Breathing Life Into Mobility</p>	China	Makes semiconductor chips for the major LCD TV and laptop manufacturers, such as Sony, Apple and HP.
<p>PORTS DESIGN LIMITED 寶姿時裝有限公司*</p>	China	The leading Chinese high end ladies and mens fashion designer. In addition to their flagship Ports brand (with 325 stores throughout China) they also have rights to sell BMW and Giorgio Armani SpA apparel and accessories throughout China.
 <p>TEG 株洲南车时代电气股份有限公司 ZHUSHOU CSR TIMES ELECTRIC CO., LTD.</p>	China	The leading provider of electrical power supply equipment for the Chinese train manufacturers. The rail industry in China has entered a period of sustained growth with spending expected to triple during the next five years as compared to the last five years.
 <p>Miss M Miss Molding Limited</p>	China	A leading supplier of aluminum train bodies to train manufacturers in China. Also owns a 33% stake in NPRT, one of only 4 licensed companies approved by the Chinese government to produce and sell metro train cars in China.
 <p>China Automation Group Limited 中國自動化集團有限公司</p>	China	The number 1 provider of industrial safety control systems in China. Their products ensure that equipment in factories function correctly and then highlight when issues arise. For example, they regulate the airflow and temperature of turbines and compressors and detect any fire or gas leaks in factories. They focus on the energy, petrochemical and railway sectors where regulations on safety are becoming mandatory.
<p>RafflesEducationCorp</p>	Singapore	Asia's leading for-profit education provider. The core programs are the 3 year design (Raffles Design Institute) and business management (Hartford) programs. The students have the opportunity to study anywhere throughout Asia Pacific...including New Zealand and Australia.
 <p>Hyflux™</p>	Singapore	One of Asia's largest water treatment and environmental solution companies
 <p>CTI 城市電訊(香港)有限公司 CITY TELECOM (HK) LTD</p>	Hong Kong	The leading technology provider for high speed broadband internet access in Hong Kong where they continue to take market share from the incumbent provider; PCCW.
<p>Shinko Plantech Co Ltd.</p>	Japan	Shinko Plantech provides maintenance services for plants in Japan, with a concentration on the oil refining and petrochemical sectors. They have the leading market share in both core sectors where growth has been driven by the aging of the infrastructure which requires increased maintenance and repair.

Company Name	Country	Description
 <p>Conceptus<sup>®</sup> Incorporated</p>	US	A "new" permanent birth control system for woman. The device enables the procedure to be quicker, easier, less invasive and more cost effective as compared to tubal ligation.
	US	Have been selling natural juice drinks in a can for decades. In 2001 they launched the Monster energy drink which is the #2 brand in the U.S (behind Red Bull) with 25% market share, and growing. Recently announced plans to launch the product globally, with the initial market being the U.K.
 <p>THE WORLD RUNS BETTER WITH FS.</p>	US	The global leader in application delivery networking. They ensure that their customer internet applications are always running efficiently and are secure.
	US	A leading HR, payroll and talent management solutions provider focused on small-mid sized companies.
	US	A global internet infrastructure company that manages network neutral data centers and co-location services. They ensure that their customers have reliable internet services and Equinix can deliver this more cost effectively.
	US	Develops DNA based molecular tests with the lead product focused on the infectious disease market. Has a key partnership with Abbott labs (one of the world's largest diagnostics companies) where Celera develops and Abbott sells the products.
	US	Biotechnology company with a focus on the cancer and diabetes market. Its lead drug, Tarceva, is already approved for treatment in non small cell lung and pancreatic cancer. This is nearly a \$2b worldwide opportunity.
	US	The world's largest software and services company that focuses exclusively on the insurance market. The insurance industry is still very paper intensive so is ripe for automation. 65% of business currently comes from the US.
	US	Provides software and services to the fund management and financial services industry. Advent is the market leader in the U.S and recently began replicating this success in Europe and Asia.

	France	Has developed and published more than 200 video games for mobile phones and other electronic devices all over the world.
	Finland	The market leader for producing and selling specialty winter tyres in Scandinavia and Russia. Due to the harsh winter conditions in that part of the world vehicles need high performance tyres just to stay on the road and every car has 2 sets of tyres (one for winter, one for summer). Russia is a large growth opportunity and is about to surpass Germany as the biggest car market in Europe all leading to the specialty tyre market in Russia growing 20% per annum.
	Germany	A payment processor for internet transactions including risk management software. They recently launched a virtual credit card (prepaid MasterCard). This is a big opportunity as credit card penetration in Europe is relatively low.
	Germany	Develops fully automated medical equipment systems for the in-vitro diagnostic market. Their customers include global and specialized clinical diagnostics companies such as Siemens, Qiagen and Gen-Probe.
	Germany	Solar power equipment manufacturer: they are the global leader in anti reflective coating equipment with 40% market share.
	Greece	Greece's largest retailer operating in the toys, baby apparel and seasonal home products market. Recently announced a move into Eastern Europe with the first store recently opening in the Balkans.
	Ireland	Healthcare company that provides specialized services in clinical trial management for the worlds largest pharmaceutical and biotechnology companies.
	Israel	The worldwide market leader in providing equipment and tools for the diamond industry. Sarin's products are used to grade, cut and optimize the value of diamonds.
	Italy	Based in Italy, Brembo is a global leader in high performance braking systems. The majority of sales come from high end cars (customers include Ferrari, Audi, Porsche, Mercedes-Benz) and motorcycles (customers include Ducati, Harley Davidson). The company recently announced its first contract with BMW further endorsing its leadership position.
	Netherlands	Qiagen is the leading provider of sample and assay tests for the healthcare market. They have been increasingly focusing on the woman's health segment with a recent acquisition of Digene, the dominant company for HPV testing (a widely used test for early detection of cervical cancer). The company realizes almost 90% of its sales from consumable products which are recurring and high margin.
	UK	Wellstream is a leading designer and manufacturer of high quality bespoke flexible pipeline products, systems, and solutions for fluid transportation. Their products are primarily used for offshore transport of oil and gas well fluids. The company has significant exposure to the fast growing South American market where they recently opened a manufacturing facility in Niteroi, Brazil (near Rio de Janeiro).